

TAHOE TYROL HOMES ASSOCIATION

8340 AUBURN BOULEVARD, SUITE 100, CITRUS HEIGHTS CA 95610

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DATE: April 24, 2017
TO: Members of Tahoe Tyrol Homes Association
FROM: Michael Shea, Treasurer
RE: 2016 Year End Financial Summary

Enclosed please find a copy of the Balance Sheet from the Association's year-end accounting review. The review was completed in accordance with generally accepted auditing standards. The Association also advises you that a complete copy of the year-end financial review is available upon written request.

California statute requires member notification of these items so we are taking this opportunity to do so.

1. Copies of minutes from regular meetings of the Board of Directors are available on the website (TahoeTyrol.org) or upon written request to Frei Real Estate Services. Please include a self-addressed, stamped envelope for mailing.
2. A list of members and their addresses is maintained in the office of the Association's manager.

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Balance Sheets

December 31, 2016

(With Summarized Totals for the Year Ended December 31, 2015)

	2016			2015
	Operating Fund	Replacement Fund	Total	Total
ASSETS				
Cash and cash equivalents	\$ 27,677	\$ 56,934	\$ 84,611	\$ 77,014
Assessments receivable	1,025	-	1,025	10
Prepaid expenses	3,417	-	3,417	3,898
Investments (Note 2)	-	54,277	54,277	54,250
Total assets	\$ 32,119	\$ 111,211	\$ 143,330	\$ 135,172
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 875	\$ -	\$ 875	\$ 862
Prepaid member assessments	19,672	-	19,672	17,122
Deferred revenues - insurance proceeds	-	-	-	9,752
Deposits	-	-	-	308
Total liabilities	20,547	-	20,547	28,044
Fund balances	11,572	111,211	122,783	107,128
Total liabilities and fund balances	\$ 32,119	\$ 111,211	\$ 143,330	\$ 135,172