

Tahoe Tyrol Homes Association

Monthly Financial Statements

January 2022

Unlimited FDIC Protection for non-interest-bearing accounts has ended. This means we are back to a limit of \$250K per tax ID, per bank. Please review your balance sheet to ensure your funds are protected. CD laddering programs, Money Market, and ICS Sweep accounts are available to offer protection while keeping funds maintained within the same bank. Please contact The Helsing Group, Inc. for assistance if needed.

The following reports are included:

- Balance Sheet
- Income Statement
- Budget vs. Actual Comparison Report
- Accounts Payable Aging
- Check Register
- Accounts Receivable Aging
- Prepaid Aging Report
- Month-to-Date General Ledger
- Bank Reconciliation and Statements

The Helsing Group Inc. has prepared the accompanying balance sheet and the related statement of results of operations for the period. Our preparation is limited to presenting, in the form of financial statements, information provided by the Board of Directors or Association Management. This information has not been audited nor reviewed by a CPA, and accordingly, no expression of opinion or other form of assurance is made on the statements. The financial statements include neither footnotes nor a statement of change in financial position that would be required by generally accepted accounting principles (GAAP). Therefore, these statements are not intended for parties unacquainted with the operations of the Association, and are restricted to use by the Board of Directions and Management of the Association.

Prepared by:



The Helsing Group, Inc.

The Common Interest Development Experts

AN EMPLOYEE OWNED COMPANY

4000 Executive Parkway, Suite 100
San Ramon, CA 94583
(925)355-2100 OFFICE
(925)355-9600 FAX



Tahoe Tyrol Homes Association

GL Balance Sheet Standard

Transaction 01/31/2022

	Operating	Reserve	Total
Assets			
<u>Cash</u>			
CIT - Operating	42,989.38		42,989.38
<u>Total Cash</u>	<u>42,989.38</u>		<u>42,989.38</u>
<u>Reserve</u>			
CIT - Reserve		4,350.58	4,350.58
Bank of America - Maximizer C		357.54	357.54
Bank of America - Maximizer S		41,573.87	41,573.87
Bank of America -CD 10/02/21		55,391.70	55,391.70
<u>Total Reserve</u>		<u>101,673.69</u>	<u>101,673.69</u>
<u>Accounts Receivable</u>			
A/R Assessments	1,613.10		1,613.10
A/R Late Fees	295.10		295.10
A/R Interest	146.59		146.59
A/R Administrative	462.21		462.21
A/R Post ofc Box	396.00		396.00
<u>Total Accounts Receivable</u>	<u>2,913.00</u>		<u>2,913.00</u>
<u>Prepaid</u>			
Prepaid Property/Liability	2,065.00		2,065.00
Prepaid Umbrella	955.00		955.00
Prepaid D & O Insurance	450.00		450.00
Prepaid Fidelity	90.00		90.00
<u>Total Prepaid</u>	<u>3,560.00</u>		<u>3,560.00</u>
<u>Total Assets</u>	<u>49,462.38</u>	<u>101,673.69</u>	<u>151,136.07</u>
Liabilities & Equity			
<u>Liability</u>			
Accounts Payable	384.70		384.70
Prepaid Assessments	34,294.35		34,294.35
<u>Total Liability</u>	<u>34,679.05</u>		<u>34,679.05</u>
<u>Equity</u>			
Operating Fund Balance	10,438.55		10,438.55
Reserve Fund Balance		101,103.10	101,103.10
Net Income	4,344.78	570.59	4,915.37
<u>Total Equity</u>	<u>14,783.33</u>	<u>101,673.69</u>	<u>116,457.02</u>
<u>Total Liabilities & Equity</u>	<u>49,462.38</u>	<u>101,673.69</u>	<u>151,136.07</u>

Tahoe Tyrol Homes Association
 GL Income Statement Fund Standard
 Transaction 1/1/2022 To 1/31/2022 11:59:00 PM

	Current Month			Year To Date		
	Operating	Reserve	Total	Operating	Reserve	Total
REVENUES						
<u>Income</u>						
Assessments	9,045.00		9,045.00	9,045.00		9,045.00
Late Fees	100.00		100.00	100.00		100.00
Interest - From Delinquent /	17.87		17.87	17.87		17.87
Collection Costs	125.00		125.00	125.00		125.00
Reserve Fund Transfer fror		569.00	569.00		569.00	569.00
Card Key/Fob	25.00		25.00	25.00		25.00
Post Office Box Rntl	1,452.00		1,452.00	1,452.00		1,452.00
Bank Interest Operating	2.48		2.48	2.48		2.48
Bank Interest Reserve		1.59	1.59		1.59	1.59
TOTAL Income	10,767.35	570.59	11,337.94	10,767.35	570.59	11,337.94
TOTAL REVENUES	10,767.35	570.59	11,337.94	10,767.35	570.59	11,337.94
EXPENSES						
<u>Management</u>						
Postage	5.06		5.06	5.06		5.06
Ofc Exp Mgmt	11.59		11.59	11.59		11.59
Management Services	2,021.00		2,021.00	2,021.00		2,021.00
Late Fee Processing	100.00		100.00	100.00		100.00
TOTAL Management	2,137.65		2,137.65	2,137.65		2,137.65
<u>Pool</u>						
Pool Chemicals	702.77		702.77	702.77		702.77
TOTAL Pool	702.77		702.77	702.77		702.77
<u>Repairs and Maintenance</u>						
Minor Repairs	998.91		998.91	998.91		998.91
TOTAL Repairs and Mainter	998.91		998.91	998.91		998.91
<u>Reserve</u>						
Reserve Contribution	569.00		569.00	569.00		569.00
TOTAL Reserve	569.00		569.00	569.00		569.00
<u>Utilities</u>						
Electricity	514.96		514.96	514.96		514.96
Gas	658.13		658.13	658.13		658.13
Water-Domestic	841.15		841.15	841.15		841.15

Tahoe Tyrol Homes Association
 GL Income Statement Fund Standard
 Transaction 1/1/2022 To 1/31/2022 11:59:00 PM

TOTAL Utilities	2,014.24		2,014.24		2,014.24		2,014.24
TOTAL EXPENSES	6,422.57		6,422.57		6,422.57		6,422.57
EXCESS OF REVENUE OV	4,344.78	570.59	4,915.37		4,344.78	570.59	4,915.37

Tahoe Tyrol Homes Association

Budget Comparison Standard Code Category

Transaction 1/1/2022 To 1/31/2022 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Income										
62000	Assessments	9,045.00	9,048.00	(3.00)	0.03%	9,045.00	9,048.00	(3.00)	0.03%	108,579.00
63000	Late Fees	100.00	0.00	100.00	0.00%	100.00	0.00	100.00	0.00%	0.00
63001	Interest - From Delir	17.87	0.00	17.87	0.00%	17.87	0.00	17.87	0.00%	0.00
63003	Collection Costs	125.00	0.00	125.00	0.00%	125.00	0.00	125.00	0.00%	0.00
63104	Card Key/Fob	25.00	0.00	25.00	0.00%	25.00	0.00	25.00	0.00%	0.00
63140	Post Office Box Rnt	1,452.00	83.00	1,369.00	-1649.40%	1,452.00	83.00	1,369.00	-1649.40%	1,000.00
70000	Bank Interest Opera	2.48	0.00	2.48	0.00%	2.48	0.00	2.48	0.00%	0.00
TOTAL Income		10,767.35	9,131.00	1,636.35	-17.92%	10,767.35	9,131.00	1,636.35	-17.92%	109,579.00
TOTAL Income		10,767.35	9,131.00	1,636.35	-17.92%	10,767.35	9,131.00	1,636.35	-17.92%	109,579.00
Expense										
Community										
80013	Communications	0.00	17.00	17.00	100.00%	0.00	17.00	17.00	100.00%	200.00
80017	Meetings	0.00	83.00	83.00	100.00%	0.00	83.00	83.00	100.00%	1,000.00
80018	Social	0.00	25.00	25.00	100.00%	0.00	25.00	25.00	100.00%	300.00
81000	Legal Service	0.00	83.00	83.00	100.00%	0.00	83.00	83.00	100.00%	1,000.00
81001	CPA Services/Revie	0.00	121.00	121.00	100.00%	0.00	121.00	121.00	100.00%	1,450.00
96200	Inspector of Elector	0.00	79.00	79.00	100.00%	0.00	79.00	79.00	100.00%	950.00
TOTAL Community		0.00	408.00	408.00	100.00%	0.00	408.00	408.00	100.00%	4,900.00
Insurance										
93000	Property & Liability I	0.00	446.00	446.00	100.00%	0.00	446.00	446.00	100.00%	5,350.00
93002	Umbrella Insurance	0.00	177.00	177.00	100.00%	0.00	177.00	177.00	100.00%	2,124.00
93004	Directors & Officers	0.00	90.00	90.00	100.00%	0.00	90.00	90.00	100.00%	1,074.00
93005	Fidelity Bond	0.00	31.00	31.00	100.00%	0.00	31.00	31.00	100.00%	375.00
93006	Workers Compensa	0.00	30.00	30.00	100.00%	0.00	30.00	30.00	100.00%	360.00
93007	Cyber Liability	0.00	13.00	13.00	100.00%	0.00	13.00	13.00	100.00%	155.00
TOTAL Insurance		0.00	787.00	787.00	100.00%	0.00	787.00	787.00	100.00%	9,438.00
Landscaping										
84002	Tree Mntc	0.00	1,250.00	1,250.00	100.00%	0.00	1,250.00	1,250.00	100.00%	15,000.00
84213	Addl Landscape Sv	0.00	83.00	83.00	100.00%	0.00	83.00	83.00	100.00%	1,000.00
TOTAL Landscaping		0.00	1,333.00	1,333.00	100.00%	0.00	1,333.00	1,333.00	100.00%	16,000.00
Management										
80001	Postage	5.06	28.00	22.94	81.93%	5.06	28.00	22.94	81.93%	340.00
80022	Ofc Exp Mgmt	11.59	83.00	71.41	86.04%	11.59	83.00	71.41	86.04%	1,000.00
80100	Management Servic	2,021.00	2,021.00	0.00	0.00%	2,021.00	2,021.00	0.00	0.00%	24,250.00
80107	Non Rtn Bkpg	0.00	113.00	113.00	100.00%	0.00	113.00	113.00	100.00%	1,350.00
80121	Bulk Mailings	0.00	28.00	28.00	100.00%	0.00	28.00	28.00	100.00%	340.00
81006	Non-Routine Mgmt	0.00	6.00	6.00	100.00%	0.00	6.00	6.00	100.00%	75.00
81013	Late Fee Processin	100.00	0.00	(100.00)	0.00%	100.00	0.00	(100.00)	0.00%	0.00
TOTAL Management		2,137.65	2,279.00	141.35	6.20%	2,137.65	2,279.00	141.35	6.20%	27,355.00
Pool										

Tahoe Tyrol Homes Association

Budget Comparison Standard Code Category

Transaction 1/1/2022 To 1/31/2022 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
86000	Pool Chemicals	702.77	283.00	(419.77)	-148.33%	702.77	283.00	(419.77)	-148.33%	3,400.00
TOTAL Pool		702.77	283.00	(419.77)	-148.33%	702.77	283.00	(419.77)	-148.33%	3,400.00
Repairs and Maintenance										
83003	Minor Repairs	998.91	969.00	(29.91)	-3.09%	998.91	969.00	(29.91)	-3.09%	11,626.00
83007	Patrol Service	0.00	1,056.00	1,056.00	100.00%	0.00	1,056.00	1,056.00	100.00%	12,672.00
86011	Misc Pool & Spa Sv	0.00	83.00	83.00	100.00%	0.00	83.00	83.00	100.00%	1,000.00
86012	Pool & Spa Certifca	0.00	71.00	71.00	100.00%	0.00	71.00	71.00	100.00%	857.00
89390	Snow Removal	0.00	125.00	125.00	100.00%	0.00	125.00	125.00	100.00%	1,500.00
TOTAL Repairs and Mainte		998.91	2,304.00	1,305.09	56.64%	998.91	2,304.00	1,305.09	56.64%	27,655.00
Reserve										
91002	Reserve Contributio	569.00	569.00	0.00	0.00%	569.00	569.00	0.00	0.00%	6,828.00
TOTAL Reserve		569.00	569.00	0.00	0.00%	569.00	569.00	0.00	0.00%	6,828.00
Taxes										
94002	Franchise Tax	0.00	1.00	1.00	100.00%	0.00	1.00	1.00	100.00%	10.00
94003	CA Income Tax	0.00	3.00	3.00	100.00%	0.00	3.00	3.00	100.00%	35.00
TOTAL Taxes		0.00	4.00	4.00	100.00%	0.00	4.00	4.00	100.00%	45.00
Utilities										
92000	Electricity	514.96	317.00	(197.96)	-62.45%	514.96	317.00	(197.96)	-62.45%	3,800.00
92001	Gas	658.13	569.00	(89.13)	-15.66%	658.13	569.00	(89.13)	-15.66%	6,828.00
92003	Water-Domestic	841.15	108.00	(733.15)	-678.84%	841.15	108.00	(733.15)	-678.84%	1,300.00
92015	Sewer(Domestic)	0.00	163.00	163.00	100.00%	0.00	163.00	163.00	100.00%	1,960.00
TOTAL Utilities		2,014.24	1,157.00	(857.24)	-74.09%	2,014.24	1,157.00	(857.24)	-74.09%	13,888.00
TOTAL Expense		6,422.57	9,124.00	2,701.43	29.61%	6,422.57	9,124.00	2,701.43	29.61%	109,509.00
Excess Revenue / Expense		4,344.78	7.00	4,337.78	0.00%	4,344.78	7.00	4,337.78	0.00%	70.00

Tahoe Tyrol Homes Association

Budget Comparison Standard Code Category

Transaction 1/1/2022 To 1/31/2022 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
Income										
63101 Reserve Fund Tran:	569.00	569.00	0.00	0.00%	569.00	569.00	0.00	0.00%	6,826.00	
70010 Bank Interest Reser	1.59	0.00	1.59	0.00%	1.59	0.00	1.59	0.00%	0.00	
TOTAL Income	<u>570.59</u>	<u>569.00</u>	<u>1.59</u>	<u>-0.28%</u>	<u>570.59</u>	<u>569.00</u>	<u>1.59</u>	<u>-0.28%</u>	<u>6,826.00</u>	
TOTAL Income	<u>570.59</u>	<u>569.00</u>	<u>1.59</u>	<u>-0.28%</u>	<u>570.59</u>	<u>569.00</u>	<u>1.59</u>	<u>-0.28%</u>	<u>6,826.00</u>	
Excess Revenue / Expense	<u>570.59</u>	<u>569.00</u>	<u>1.59</u>	<u>-0.28%</u>	<u>570.59</u>	<u>569.00</u>	<u>1.59</u>	<u>-0.28%</u>	<u>6,826.00</u>	